

# Info Session Third Call for projects Financial aspects

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## Why building a successful budget?

- 10% of the quality assessment criteria
- setting foundations for a good start of the project
- allowing the focus on project activities
- importance of the spending plan (specially by year):
  underperformance = decommitment risk during the
  project's implementation

## How to build a successful budget?

#### Recommendations

- Total Interreg fund budget of a project 1 3.5 M€ (75% ERDF)
- Involve partners in the preparatory work
- Clear partner responsibilities = justified budget allocations
- Reasonable budget according to:
  - Planned activities
  - Partner role and responsabilities/financial capacity (Lead partner: usually largest budget/coordination and management)
  - Partnership size (4 to 12) and geographical balance
  - Project duration
- Involve financial managers at an early stage
- provide clear and detailed information

## How to build a successful budget?

#### Simplified Budget

- Use of simplified cost options to be define at application stage only!:
  - preparation costs: lump sum
  - flat rate for: staff/office/travel
  - automatically calculated by SIGI
  - cannot be changes during the project's lifetime
  - less time spent on the control of expenditures



- No shared costs
- No in-kind contributions
- VAT eligible for operations up to 5 MEUR



# Cost categories & reimbursement options

#### Staff

- 20% flat rate
- real costs (full time or fixed % of time/month)

## Office and administrative

- 15% flat rate for real staff costs

## Travel and accommodation

- 15% flat rate
- real costs (justified cases+staff flat rate)

## External expertise and services

- real costs

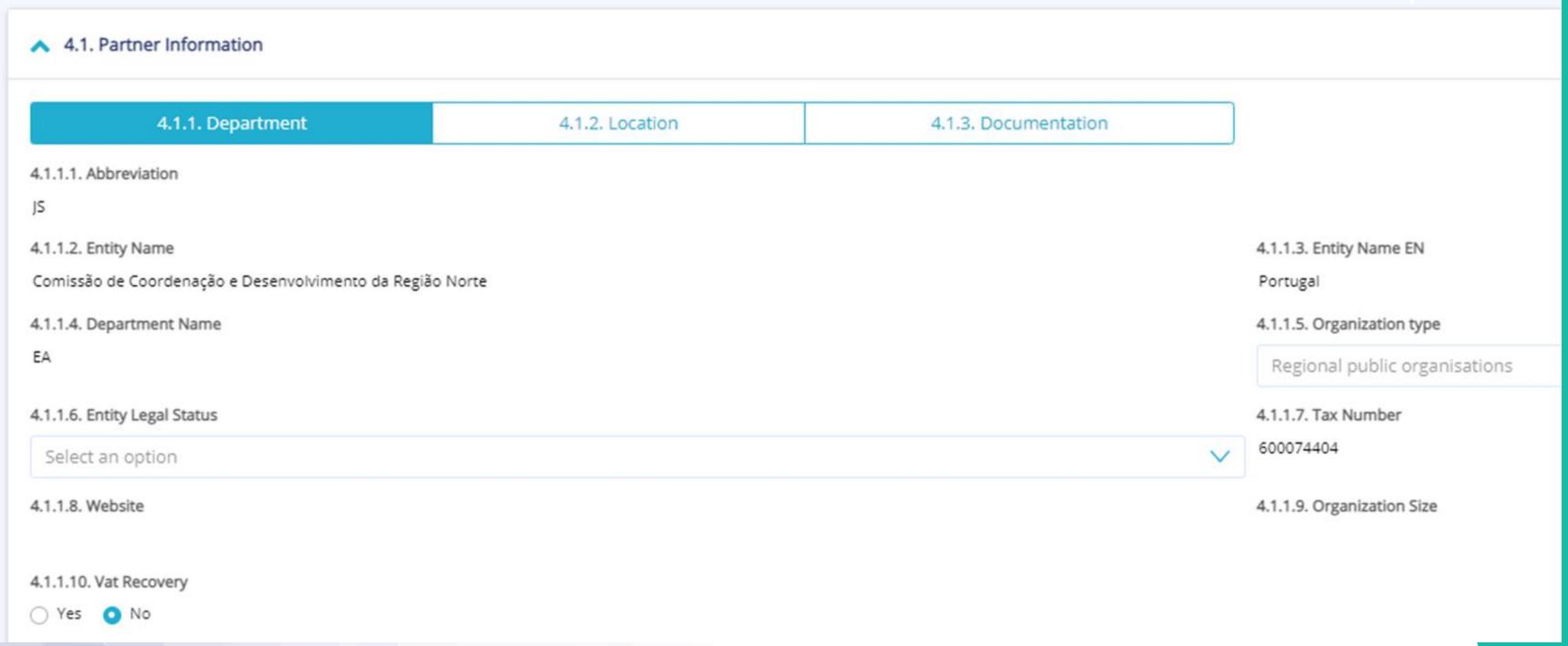
#### Equipment

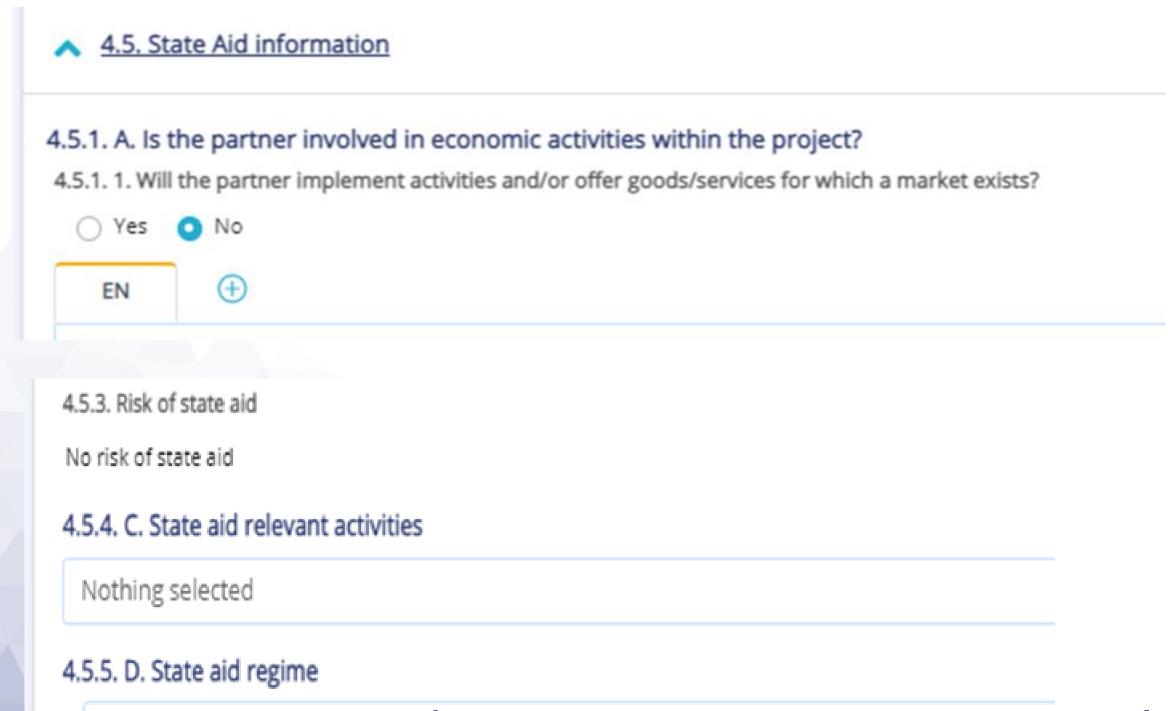
- real costs

## Small infrastructure and works

- real costs

+ preparation costs (lump sum)



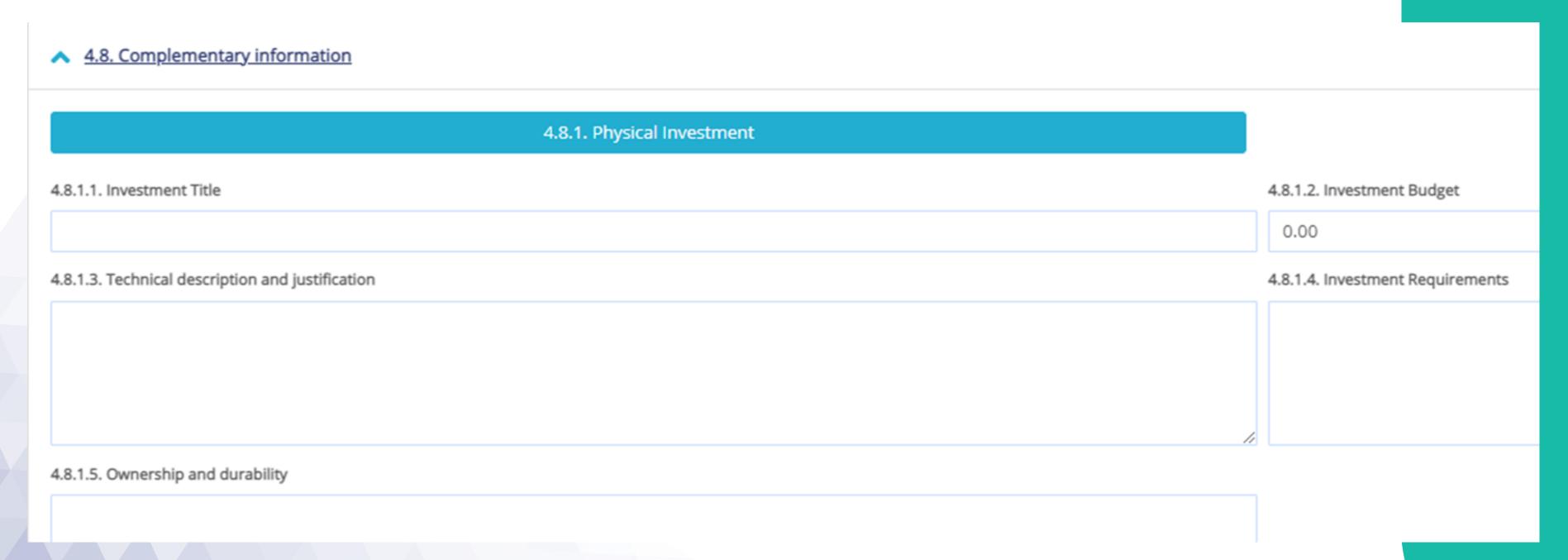


#### Highlights

4.6. Partner co-financing					
4.6.1. Total Eligible Budget 0.00 €		T 4.6.2. Total Costs 0.00 €			
l.6.3. Funding amount (ERDF)		% of Total	4.6.4. Partner contribution	% of Total	4.6.5. Other Fundings
0.00		0.00 %	0.00	0.00 %	0.00
art of Budget spent outside P	Programme Area				
.6.6. Budget	% of Total				

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## Q&A

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